



The Charter School
East Dulwich | Sixth Form

A-Level Economics

Summer HW
Due Fri 2nd Sep

Any questions, email
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MACRO ECONOMICS

1. Produce a powerpoint / google slides presentation about the UK economy that covers the following data:
 - GDP
 - GDP per capita
 - Economic activity by sector: primary, secondary and tertiary
 - Top 5 exports from the UK
 - Top 5 imports into the UK
 - Government Budget deficit 2021-22
 - Inflation - latest figures
 - Unemployment - latest figures
 - Balance of Payments deficit for 2021
 - Exchange rate £ against the Euro and the \$
 - Average wages and trends
 - Average house prices and trends
1. Investigate how the Bank of England has responded to the coronavirus threat using monetary policy
1. Consider how these policies might help consumers and firms
1. What is fiscal policy and how might it be used to support the economy in a recession?

MICRO ECONOMICS

1. The government has announced a major restructuring of the UK's railways ownership. What are the arguments for and against the government nationalising the railways?
2. The Welsh government recently took the decision to implement a minimum price per unit for alcohol. a) What is the rationale behind the policy? b) What problems might this cause consumers and the Welsh government? c) How might consumers react to the imposition of the minimum price per unit of alcohol?
3. The market for higher education in the UK is failing to operate efficiently, therefore it is a market failure. a) What are the supposed benefits of going to university? b) What are the likely drawbacks? c) What are the arguments for and against reducing tuition fees to £7500 per year?



Economics Extension / Challenge Work (these are optional but highly recommended)

Below are some suggestions of ways you could enhance your business understanding over the summer.

Something to read:

- Freakonomics: A rogue economist explores the hidden side of everything – Steven Levitt
- The Undercover Economist- Tim Harford

Something to watch:

<https://www.youtube.com/watch?v=v3GDxEYl6Qg>; This should make you consider the problems of Poverty and Inequality in the UK. Consider the causes and Consequences of poverty and inequality. What impact has coronavirus had?

<https://www.youtube.com/watch?v=JT9QqzDCxa8> for those of you hoping to go to University this documentary is a must watch.

Something to Research:

1. How and why is Higher education failing in the UK?
2. What alternatives are there apart from tuition fees for funding higher education?
3. Consider the Pro's and Con's of the alternative methods you have identified.

<https://www.telegraph.co.uk/education/2018/06/15/universities-failing-pull-weight-boostingdiversity-damning/> <https://www.theguardian.com/commentisfree/2018/sep/20/university-factory-failed-tonyblair-social-mobility-jobs> Fees <https://www.bbc.co.uk/news/education-36856026> Repaying loan <https://www.bbc.co.uk/news/education-43810163> (has useful links) Graduate tax <https://www.theguardian.com/commentisfree/2018/jan/31/scrap-tuition-fees-graduate-taxuniversity-students> Graduate Employment Levy: <https://www.bbc.co.uk/news/education-46377313>

Something to write

Over the summer break you need to choose a topical Economics article from either the BBC Business news website or a broad sheet newspaper i.e the Guardian, Times, Telegraph or Independent and write a critical review/commentary of the article.

This should include: • What the article is about; • An explanation of the factors that may have contributed to the event; • What impact if any might the event/issue have for the business/economy; • What wider issues might there be for the business/employees/customers/UK economy /international dimension; • Are there any solutions to the problem if any problems have been highlighted;