

Big Learn Under tar Knowledge and skills covered	derstand how to arget a market	Autumn 2 Learning Outcome 1: Understand how to target a market 1.4 The purpose of	Spring I Learning Outcome 3: Understand product development 3.1 The product lifecycle,	Spring 2 Learning Outcome 2: Understand what makes a product or service financially viable	Summer I Learning Outcome 4: Understand how to attract and retain customers	Summer 2 Learning Outcome 5: Understand factors for consideration when starting up a business
Themes Under tar Knowledge and skills covered	derstand how to arget a market	Understand how to target a market 1.4 The purpose of	Understand product development	Understand what makes a product or service financially viable	Understand how to attract and retain	Understand factors for consideration when
1.3 The market CW: Ta custom busines	Learning Outcome 1: Understand how to target a market 1.1 The need for customer segmentation, 1.2 Types of market segmentation, i.e. 1.3 The benefits of market segmentation CW: Task 1: Identify the customer profile for a business challenge product	Understand how to target a market 1.4 The purpose of market research 1.5 Primary (field) market research methods (physical or digital) and their benefits	3.2 Extension strategies for products in the product lifecycle and the appropriateness of each 3.3 How to create product differentiation 3.4 The impact of external factors on product development,	CW: Task 4: Develop a proposal for a business challenge 2.1 Cost of producing the product or service, 2.2 Revenue generated by sales of the product or service 2.3 Use of break-even as an aid to decision making	Learning Outcome 4: Understand how to attract and retain customers CW: Task 5: Be able to review whether a business proposal is viable 4.1 Factors to consider when pricing a product to attract and retain customers 4.2 Types of pricing strategies and the appropriateness of each, 4.3 Types of advertising methods used to attract and retain customers and the appropriateness of each, 4.4 Sales promotion techniques used to attract and retain customers and the appropriateness of each,	4.5 How customer service is used to attract and retain customers 5.1 Appropriate forms of ownership for business start-ups, 5.2 Source(s) of capital for business start-ups 5.3 The importance of a business plan
		market research to aid decisions	CW: Task 3: Produce a design for a business challenge	2.4 Profit level,		Y10 Mock Exams